

SAVE Revenue Purpose Statement Election

On March 3 the residents of the Waverly-Shell Rock Community School District will be asked to go to the polls to approve an updated Revenue Purpose Statement, which is associated with the Secure an Advanced Vision for Education (SAVE). SAVE funds are generated by a statewide sales tax that has been in place since 2009. During the 2019 legislative session SAVE (and the associated sales tax) was extended to the year 2051. Part of that legislation requires districts to ask their patrons to approve updated revenue purpose statements, which identify where those funds can be spent.

We will be asking voters to consider a Revenue Purpose Statement that provides us with the greatest flexibility possible. It is worth noting that these funds can *only* be used on infrastructure projects and equipment. We rely on these funds and have used them in the past on such things as new roofs, building additions, furnishings, technology, playgrounds, band instruments, miscellaneous equipment, and more.

It is important to understand that this is not a new tax, and this election is not asking voters to approve the tax. The one-cent sales tax for SAVE is in place until 2051, regardless of the outcome of this local vote. Rather, we're asking our patrons to consider the statement that makes explicit the uses of the revenue we receive. A copy of that statement can be found below.

Please consider voting on March 3. Feel free to call the superintendent's office with any questions you might have at 352-3630.

SHALL THE FOLLOWING PUBLIC MEASURE BE ADOPTED?

Summary: To adopt a Revenue Purpose Statement specifying the use of revenues the Waverly-Shell Rock Community School District will receive from the State of Iowa Secure an Advanced Vision for Education Fund.

In the Waverly-Shell Rock Community School District, the following Revenue Purpose Statement which specifies the use of revenues the Waverly-Shell Rock Community School District will receive from the State of Iowa Secure an Advanced Vision for Education Fund shall be adopted.

To provide funds to acquire or install information technology infrastructure (including improving buildings or sites for the purpose of accessing broadband digital telecommunications) and school safety and security infrastructure.

To provide funds to build and furnish a new school building or buildings; to build and furnish addition(s) to school buildings in the District; to remodel, reconstruct, repair, expand, and improve the school buildings in the District; to purchase and improve grounds; for demolition work; to furnish and equip district facilities.

To provide funds for the purchase, lease or lease-purchase of buildings, equipment (including transportation and recreation equipment), or technology and to repair transportation equipment for transporting students as authorized by law, to implement energy conservation measures, sharing or rental of facilities including a joint infrastructure project for the purposes of offering classes under a district-to-community college as authorized in Iowa Code Section 423F.3(3)(c), procuring or acquisition of libraries, or opening roads to schoolhouses or buildings.

To provide funds to purchase land as part of start-up costs for new student construction program or if the sale of the previous student construction was insufficient to purchase land, and to purchase construction materials and supplies for a student-constructed building or shed intended to be retained by and used by the District.

To provide funds to make payments to a municipality or other entity as required under Iowa Code Section 403.19(2).

To provide funds for demolition, cleanup, and other costs if such costs are necessitated by, and incurred within two years of, a disaster.

To provide funds to establish and maintain public recreation places and playgrounds; provide for supervision and instruction for recreational activities; or for community education purposes.

To provide funds for the payment of principal and interest or retirement of general obligation bonds issued for school infrastructure purposes, energy improvement loans, loan agreements authorized by Iowa Code Section 297.36, sales, service and use tax revenue bonds issued under Iowa Code Section 423E.5 or Iowa Code Section 423F.4.

To provide funds for property tax relief; and

To provide funds for other authorized expenditures and purposes as now or hereafter permitted by law and designated by the Waverly-Shell Rock Community School District.

It being understood that if this proposition should fail to be approved by the voters, such failure shall not be construed to terminate or restrict authority previously granted by the voters to expend receipts from the Secure an Advanced Vision for Education Fund.

If approved, this Revenue Purpose Statement shall remain in effect until replaced or amended by the Waverly-Shell Rock Community School District.

"If a majority of eligible electors voting on the question fail to approve this Revenue Purpose Statement, then upon expiration of the current Revenue Purpose Statement, revenues received by the School District from the Secure an Advanced Vision for Education fund shall be expended in the following order:

The payment of bonds for which SAVE Revenue has been pledged;

Reduction of bond levies under Iowa Code Sections 298.18 and 298.18A and all other debt levies;

Reduction of the regular and voter-approved physical plant and equipment levy under Iowa Code Section 298.2;

Reduction of the public educational and recreational levy under Iowa Code Section 300.2;

For any authorized infrastructure purpose of the school district as defined in Iowa Code Section 423F.3(6); and

For the payment of principal and interest on bonds issued under Iowa Code Sections 423E.5 and 423F.4."